

MADISON AVENUE INSURANCE GROUP INC.
APPOINTMENT AGREEMENT for Insurance Agents

This agreement is entered into between Madison Avenue Insurance Group, Inc. hereinafter called "MAIG, Inc. Inc." and _____ hereinafter called "agent".

Whereas, the Agent desires MAIG, Inc. to place risk for the agent and; Whereas MAIG, Inc. Inc. renders services in placing such risks:

1. The Agent agrees to secure payment of all premiums, taxes, fees and return commissions due on every insurance contract placed for the Agent unless otherwise agreed by MAIG, Inc. The agent agrees to only submit business for people or businesses domiciled in Washington, Oregon, Utah or Colorado states.
2. MAIG, Inc. requires a minimum payment of premium in advance of binding any coverage(s). This amount will vary depending on the policy issued and billing method. In most cases this means 25% down and a finance agreement being signed. All checks must be made payable to MAIG, Inc. Client and agency checks are accepted however unless funds are guaranteed by cashiers check or money orders there will be a hold on the funds until they clear the bank. MAIG, Inc. also accepts credit cards.
3. If coverage is bound with Farmers Insurance for another Farmers agent the policy will stay in MAIG, Inc.'s portfolio and agency number.
4. The Agent does not have authority, express or implied, to make any representation or warranties, or to quote or bind coverage on behalf of MAIG, Inc. or its represented companies to any agreement or to act on their behalf in any other manner. Notices given to MAIG, Inc. from Agent do not constitute acceptance. No agent or their staff/representatives shall alter any documents or policies on behalf of MAIG, Inc. If agent is a partnership, LLC or corporation all members shall be bound by this agreement.
5. Agent agrees to fully cooperate with MAIG, Inc. and its companies in the investigation and adjustment of any claims. In the event audit premiums are due and cannot be collected from the client, the agent will notify MAIG, Inc. before 30 days past due. At this time collection will begin from the insurance company and no commissions will be paid. If the agent has not notified MAIG, Inc. the balance due will be paid by the agent personally.
6. The Agent shall indemnify and hold MAIG, Inc. & Stacey A S Odem Insurance Agency Inc. harmless against claims, liabilities or costs which they may become obligated to pay as a result of loss to the Insured caused by an error of the Agent in the processing of any business placed by the Agent with MAIG, Inc., Stacey A S Odem Insurance Agency Inc. and /or their represented companies. Agent agrees to pay costs incident thereto, including reasonable attorney's fees relating to such events.
7. This agreement may be cancelled at any time by written notice of either party to the other but said cancellation shall not alter in any way the continued application of this agreement to insurance contracts effective prior to the date of such notice. If said Agent is no longer in the insurance business and has closed their office. Policies written with MAIG, Inc. will automatically become MAIG, Inc's property unless another arrangement has been made.

(Initial) _____

8. MAIG, Inc. agrees to not solicit agent's clients for other lines of business. The agent agrees that in the event it is necessary for MAIG, Inc. to cancel this agreement for violation of its terms, the agent relinquishes all right or claims to commissions due on current or renewal business and that the existing agent's clients may be solicited by MAIG, Inc.
9. The agent will receive a commission payment from MAIG, Inc. for business placed within said agency. This amount will vary depending on the type of policy issued. Commission is received on premiums only. Taxes and fees do not earn commission. Any return premiums will be sent to the agent and the agent shall forward to their client as well as include a refund for any return commissions due. Commissions are paid once policy is bound and all monies are received by MAIG, Inc. This includes monies being paid by the finance company if the policy is financed. Commission payments to agents are made monthly on or about the 15th of each month.
10. Current commission structure is varied per policy. Agent will be notified of commission percentage with quotations.
11. MAIG, Inc. will make all attempts, however is not under obligation to notify agent of upcoming renewal applications.
12. The agent warrants that he/she is properly licensed for all business submitted to MAIG, Inc. and warrants they hold a minimum of \$1MM in errors and omission insurance.
13. Agent will receive a 1099 tax form for commissions paid each calendar year from MAIG, Inc.
14. Agent agrees to notify prospective clients in accordance with WAC 284-12-090 that no coverage exists until risk is accepted by MAIG, Inc. and its companies represented.

Agent Signature _____

Agent Printed Name _____

Address _____

Email Address _____

Phone _____ Fax _____

License Number _____ Tax ID # _____

***Please attach copy of license(s), current E&O insurance certificate & completed tax forms provided.**

MAIG, Inc. By: _____ Date _____